

SME Roundup

Contact:
Saikat Roy
Director & Head, SME
saikat.roy@careratings.com
91-22-6754 3404

Saurabh Bhalerao
Associate Director – Industry Research
Saurabh.bhalerao@careratings.com
91-22-6754 3519

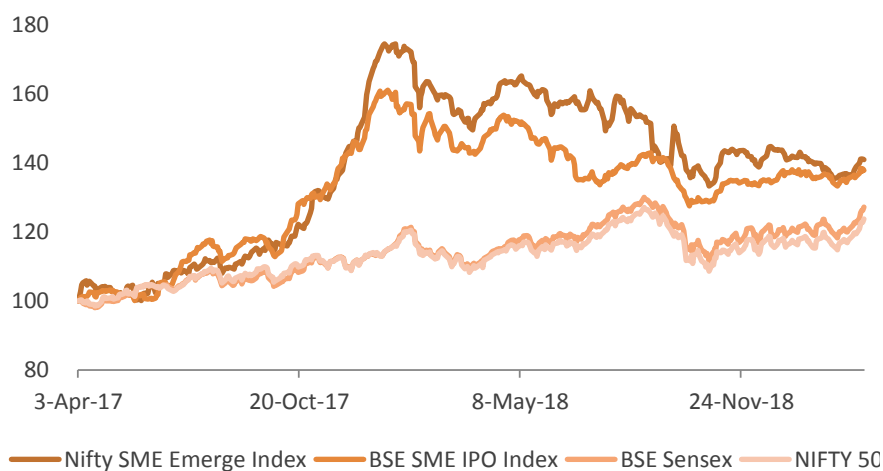
Mradul Mishra (Media Contact)
mradul.mishra@careratings.com
91-22-6754 3515

Highlights

- The stock markets remained volatile with broad market indices as well as the SME indices logging gains for the period.
- Online Fintech platforms are raising funds for lending to MSME companies, while Standard Chartered is setting up its own digital platform.
- Kotak Mahindra Bank is the first private sector bank to join the online platform - psbloansin59minutes.com.

1. Capital Market Movement

SME Index Movement



Source: NSE, BSE

Index	28/02/19	15/03/19	% change
Nifty SME Emerge	1,466.79	1,512.38	3.1%
BSE SME IPO	1,756.05	1,794.50	2.2%
BSE Sensex	35,867.44	38,024.32	6.0%
Nifty 50	10,792.50	11,426.85	5.9%

Source: NSE Emerge, BSE SME Platform

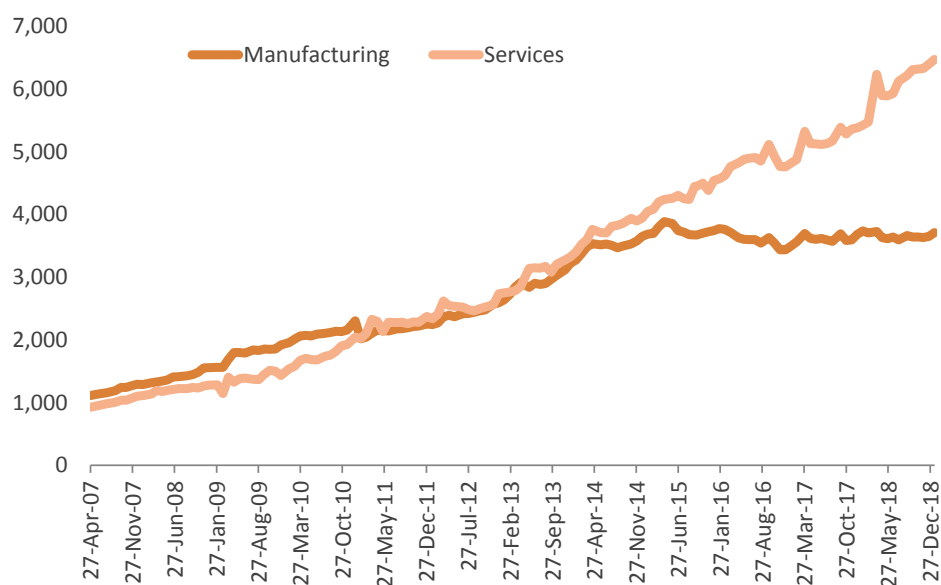
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Upcoming IPOs

No	Company Name	Start Date	End Date	Issue Size (Rs cr)	Issue Price (Rs.)	Lot Size	Platform
1	Aartech Solonics Limited	12-Mar-19	18-Mar-19	7.21	34	4,000	BSE SME
2	Ashapuri Gold Ornament Ltd	13-Mar-19	18-Mar-19	29.33	51	2,000	BSE SME
3	Humming Bird Education Limited	15-Mar-19	19-Mar-19	2.15	132	1,000	BSE SME

2. Sectoral Deployment of Credit

Priority Sector Bank Credit to the SME Sector (in Rs. bn)



Source: RBI

Item	Outstanding as on (Rs. Bn)				Growth (%)	
	Mar. 30, 2018	2018		2019	FY so far	Y-o-Y
		Jan. 19	Dec. 21	Jan. 18	2018-19	2019
Micro & Small Enterprises	9,964	9,161	10,047	10,181	2.2	11.1
Manufacturing	3,730	3,738	3,650	3,710	-0.5	-0.7
Services	6,234	5,423	6,397	6,470	3.8	19.3

Source: RBI

3. Key Developments

[Standard Chartered to launch digital SME platform](#)

Standard Chartered announced that it would launch an open platform for SMEs, to help them grow by providing access to business loans, invoice and supply chain financing, logistics, commercial insurance and skilled resources among others.

[SMEcorner raises ₹90 crore for MSME financing](#)

SMEcorner, has raised 90 crore from Accion Frontier Inclusion Fund for geographical expansion with 40 new tier-2 and tier 3 cities in the next one year. The funds shall also be utilised to further simplify the technology front for its customers.

[MSME lender Aye Finance raises Rs 233.62 crore from various investors](#)

MSME lender Aye Finance has raised Rs 233.62 crore from various investors, led by Falcon Edge Capital. The fresh funding will be utilised to drive business growth and develop its financial technology and data mining.

[Vendor Development Program for MSMEs on March 22 in Surat](#)

The Confederation of Indian Industries (CII) of Southern Gujarat Zone in association with MSME Ministry and NSIC is organizing Vendor Development Program for MSMEs in Surat to enable the public sector enterprises reach the 25% procurement from MSME sector guidelines and enable MSME access to these companies.

[Kotak Mahindra Bank joins 'PSB Loans in 59 Minutes'](#)

Kotak Mahindra Bank announced that the bank is the first private sector bank to join the platform - psbloansin59minutes.com. The bank will offer loans up to Rs 1 cr to domestic MSMEs through this platform. MSME loan aspirants will now get the option to avail of 'in-principle' loan approvals in just 59 minutes from both public sector and private sector banks (presently only Kotak) through this platform.

CARE Ratings' presence in SME related activities



Mr. Nikhil Soni, Senior Manager, delivered a speech on "Importance of Credit Rating in growth of Indian SMEs" at "Zonal Level Industrial Motivation Camp" organised by District Industries Centre, Ajmer Zone in conjunction with other industry bodies on February 28, 2019